110TH CONGRESS 1ST SESSION

H.R. 235

AN ACT

- To allow for the renegotiation of the payment schedule of contracts between the Secretary of the Interior and the Redwood Valley County Water District, and for other purposes.
 - 1 Be it enacted by the Senate and House of Representa-
 - 2 tives of the United States of America in Congress assembled,

SECTION 1. RENEGOTIATION OF PAYMENT SCHEDULE.

- 2 Section 15 of Public Law 100–516 (102 Stat. 2573)
- 3 is amended as follows:
- 4 (1) By amending paragraph (2) of subsection
- 5 (a) to read as follows:
- 6 "(2) If, as of January 1, 2006, the Secretary
- 7 of the Interior and the Redwood Valley County
- 8 Water District have not renegotiated the schedule of
- 9 payment, the District may enter into such additional
- 10 non-Federal obligations as are necessary to finance
- procurement of dedicated water rights and improve-
- ments necessary to store and convey those rights to
- provide for the District's water needs. The Secretary
- shall reschedule the payments due under loans num-
- 15 bered 14-06-200-8423A and 14-06-200-8423A
- Amendatory and said payments shall commence
- when such additional obligations have been finan-
- cially satisfied by the District. The date of the initial
- payment owed by the District to the United States
- shall be regarded as the start of the District's repay-
- 21 ment period and the time upon which any interest
- shall first be computed and assessed under section
- 5 of the Small Reclamation Projects Act of 1956 (43

- 1 U.S.C. 422a et seq.).".
- 2 (2) By striking subsection (c).

Passed the House of Representatives February 6, 2007.

Attest:

Clerk.

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